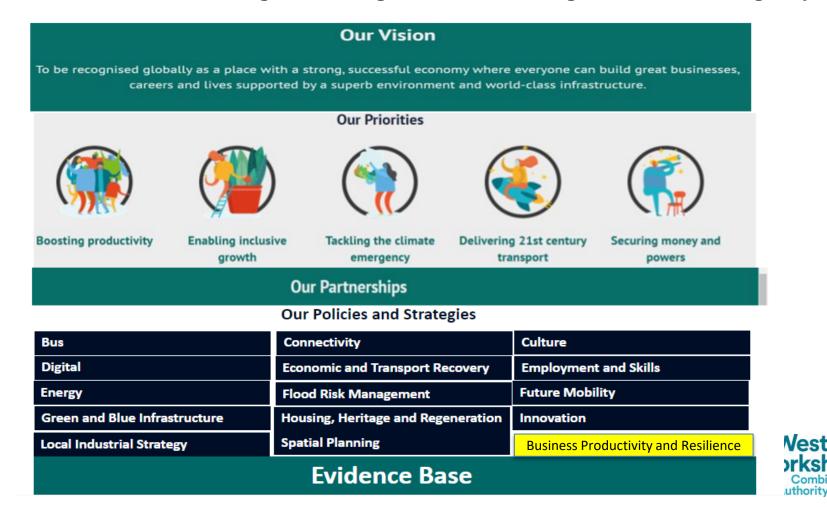


**Business Productivity and Resilience Plan** 



### Introduction and purpose

The **Business Productivity and Resilience Plan** fills a current gap in our Strategic Economic Framework. It has close connections to policies and strategies particularly on Economic Recovery, Innovation and Employment and Skills, and draws from the evidence of the Local Industrial Strategy. It provides a significant contribution to the priority of **Boosting Productivity**, but will also contribute to **Enabling inclusive growth** and **Tackling the climate emergency**.



#### DRAFT – Policy in development

### Aligning our plan

#### **Strategic Economic Framework**

The Business Productivity and Resilience Plan will sit within the West Yorkshire Strategic Economic Framework. The framework sets out our ambitious vision for the ongoing transformation of West Yorkshire and establishes our investment and decision making priorities for how we will achieve this.

#### Strategic Economic Framework

The Strategic Economic Framework sets out our ambitious vision for the ongoing transformation of West Yorkshire and establishes our investment and decision-making priorities for how we will achieve this

#### **Regional priorities**



**Boosting productivity** 



Enabling inclusive growth



Tackling the climate emergency Business Productivity and Resilience is at the heart of the West Yorkshire Combined Authority priority of boosting productivity. However, our plan also aims to make significant positive contribution to two further priorities of tackling the climate emergency and enabling inclusive growth

Connected business facing policy & strategies

Innovation Framework Employment and skills Framework

The plan shares key objectives with other areas of business facing policy, particularly the Innovation Framework and Employment and Skills Framework. Our business behaviours focus for innovation and skills directly read across to the actions in these partner strategies.

#### **Immediate issues**

COVID-19 Economic Recovery
Plan

Immediate actions to support post-EU transition

Our Business Productivity and Resilience Plan is aligned to our immediate strategic prioritise for the economy – recovering from COVID-19 and supporting the transition of the economy as the UK has left the European Union single market.



### What do we mean by productivity and why does it matter?

Productivity, in economics terms, generally refers to how efficiently inputs (labour and capital) are used to produce outputs (goods and services). This can be partial factor, total factor, or multi-factor productivity.

Productivity = <u>Turnover (– Intermediate consumption)</u>
Number of workers
<u>ONS definition</u>

But productivity isn't an end in itself, and it is generally accepted that it has greater importance than just measuring outputs.

In Leeds City Region we are concerned about productivity because it is directly linked to living standards. At a macro level, a country's ability to improve its standard of living over time is almost entirely dependent on productivity growth. At a micro level, business behaviours and good work can improve productivity, but also be made possible as a result of productivity.

It is also **crucial in determining long-term growth rates** of an economy. It leads to stronger Gross Domestic Product (GDP) growth and, in turn, increases tax revenues and lowers government budget deficits. If inclusive growth matters, productivity matters.

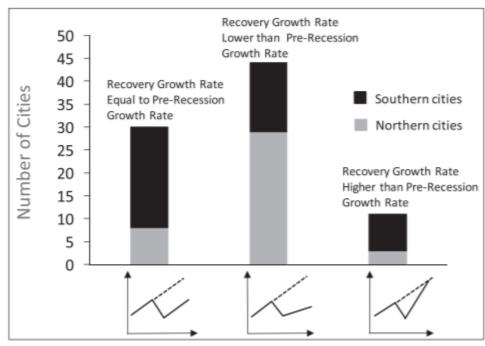
The West Yorkshire economy would be £8.5bn larger if job productivity levels equalled the UK average

### How do productivity and resilience work together?

**Business resilience** has been brought into closer focus by the impacts of COVID-19, which has had disproportionate impacts on certain sectors and locations of the economy. But unlike productivity, there are no universally agreed definitions of resilience, and most businesses don't measure it (HBR, 2020).

What does seem to be accepted about both productivity and resilience, is the central role played by **business behaviours** (WCPP, 2020) in determining the productivity or resilience of the wider economy. This is why we have placed behaviours at the heart of our plan.

The resilience of business to adapt, pivot and survive through changes, to support their workforces and contribute to their local places, will also be critical to realising our regional ambitions for **inclusive growth**.



City recovery from the great recession of 2008–2010. Source: Martin and Gardener (2019)

#### Lenses for business resilience:

- Financial
- Supply chains
- Workforce
- Environmental
- Technological

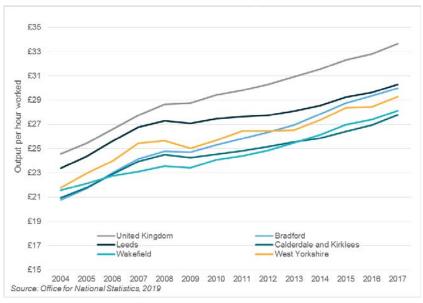


# The supporting evidence base – drawing from the Local Industrial Strategy Economic Assessment



### Mixed productivity growth across the area

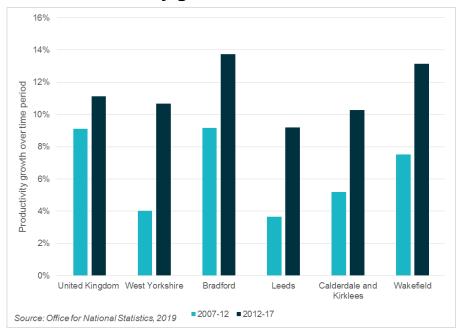
#### Chart: NUTS3 productivity growth, 2004-17



Whilst all constituent parts of the area follow a similar pattern, the scale of variation between areas is substantial. Productivity growth has continued to lag UK levels since 2012 in Leeds, Calderdale and Kirklees. More positively, Bradford (13.7%) and Wakefield (13.2%) have grown faster than the UK over the past five years.

Leeds City Region Enterprise Partnership As with total GVA, weaker productivity growth locally was more pronounced during the last recession and immediately after- offering a potential warning for post-COVID recovery. Between 2007-12, productivity increased by 4% in West Yorkshire, compared to 9.1% nationally. However, since then the gap has been much less pronounced, with local productivity increasing by 10.7% locally and 11.1% nationally between 2012-17.

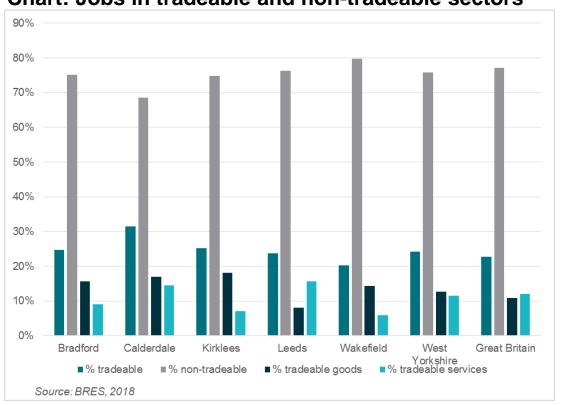
#### **Chart: Productivity growth in West Yorks NUTS3 areas**



# Potential to increase the share of and dividends from jobs in tradeable sectors

There is research\* to suggest that areas with more prevalent jobs in traded sectors support the narrowing of disparities in productivity performance. Growing the share of jobs in tradeable sectors is therefore one potential route to higher competitiveness and productivity growth.

#### Chart: Jobs in tradeable and non-tradeable sectors



Whilst the share of jobs that could be considered in tradeable sectors (based on OECD definitions) is in line with the national average in West Yorkshire at 24%, in most parts of the geography this is largely attributable to the area's strong manufacturing base. This emphasises the potential to increase international trade in these sectors.

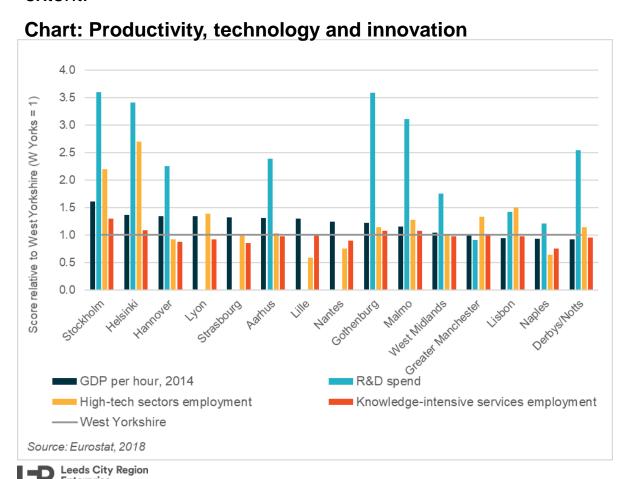
However, only Leeds and Calderdale has in excess of 10% of jobs in tradeable services, significantly below the 12% nationally reflecting a an opportunity to grow the share of jobs in knowledge intensive service sectors.

<sup>\*</sup> E.g. Productivity and Jobs in Globalised World, OECD, 2018; Trading Places, Centre for Cities, 2016



# More productive areas tend to have more technology and innovation

The most productive comparator areas internationally, Stockholm and Helsinki, also have substantially higher concentrations of high tech employment, as does Lyon to a lesser extent.



Whilst Leeds City Region has significant strengths in research and world leading firms, R&D spend is substantially higher in most overseas areas in this analysis (though comparable data is not available for French regions on this measure). Investment in R&D in West Yorkshire was 2-3 times lower than in Scandinavian and German cities analysed here.

# Innovation and R&D is correlated with productivity

The national industrial strategy sets out the ambition for the UK to spend 2.4% of GDP on research & development.

Currently, Yorkshire & Humber spends 1.4% of GVA on R&D – less than any other English region. The below charts show the correlation between R&D spend and productivity, particularly when outlying regions are removed (left hand chart). The fact that public R&D is currently imbalanced, and this has a direct impact on lower private investment, further hinders productivity in the region.

Chart: R&D spend and productivity, 2017 (exc. London and East of England)

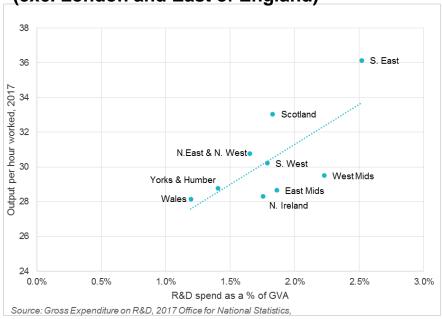
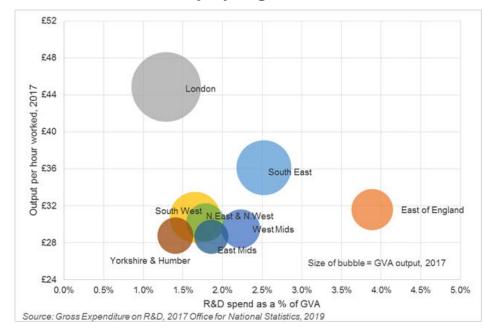


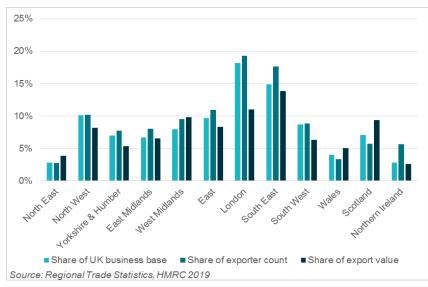
Chart: R&D intensity by region, 2017





# The region's exporters export less than their counterparts elsewhere

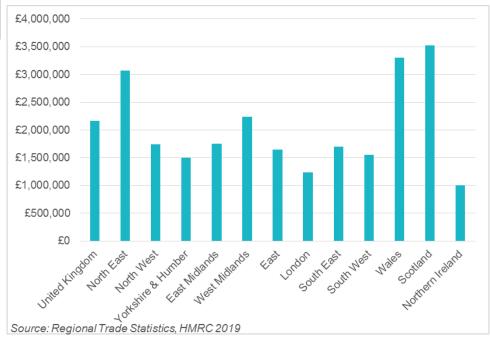
Chart: Share of export activity by region, 2018



On average, Yorkshire & Humber goods exporters exported goods worth £1.49m in 2018, up from 1.25m in 2016. However, the value of goods exports per exporter remains lower in Yorkshire & Humber than other English regions other than London.

The Yorkshire & Humber region accounts for 7.7% of UK goods exporters in 2018, broadly in line with its 7% share of UK businesses. However, whilst the number of exporters has increased by 25% since 2013, it has remained relatively stable since 2016. Data is not available yet to understand what the potential impacts of Brexit have been on these numbers.

#### Chart: Value of exports per exporter, 2018



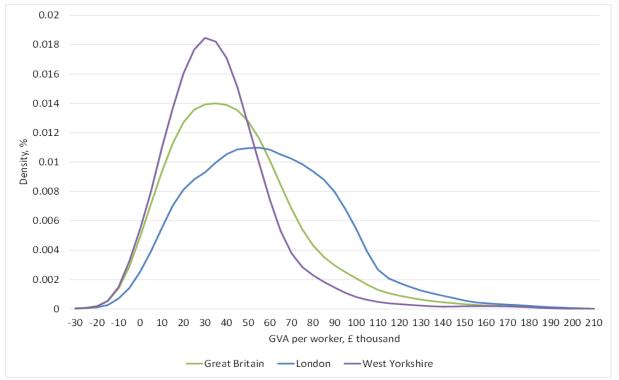


# The region has a longer "long tail of of evelopment underproductive firms

A range of factors influence relative productivity underperformance. ONS research suggests that West Yorkshire has a higher proportion of firms with relatively low productivity compared to the country as a whole, and London in particular. This creates a "long tail" of underproductive firms (see Haldane, 2017 "Productivity Puzzles").

This is true to varying extents in other regions, though in most cases a region's industrial structure only plays a small role in determining productivity performance.

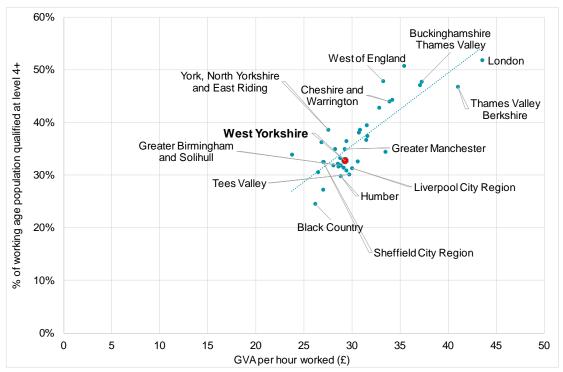
Chart: Distribution of firm level productivity, West Yorkshire, UK and London





# There is a strong correlation between skills and productivity performance at local level

#### Figure: High level qualifications and productivity by LEP area



Source: Annual Population Survey; ONS LEP level estimates of productivity

National research has also suggested a strong link between **leadership and management** and increased productivity (see <u>HM Government Productivity review</u>, 2019), suggesting this as a particularly important skill set for productivity.



A simple **illustration** of the link between productivity performance and skills is this scatter chart which plots performance of LEP areas against the two variables – output per hour and % qualified at level 4 and above.

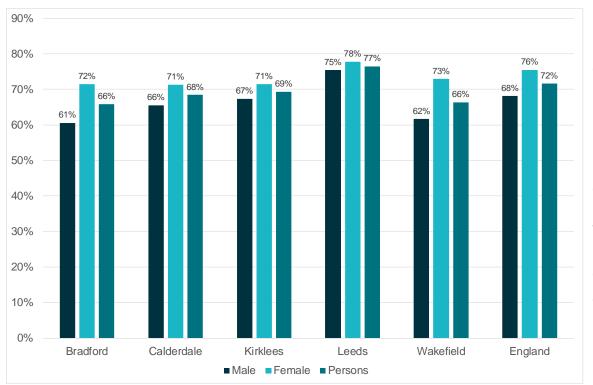
This shows **strong relationship** between the two, although there are a range of other factors aside from skills that determine local productivity.

West Yorkshire is towards the **bottom left** of chart – low productivity and low skills – London is top right – high productivity, high skills.

A strong supply of high level skills supports the <u>effective use of</u> <u>technology</u> within firms and an increased focus on innovation.

# Below national average on people in quality work





Note: Employees in high quality work have satisfactory hours, are not in low pay and have desired contractual status. Source: Office for National Statistics, Quality Work publication

Research has confirmed the correlation between good work and productivity (although more evidence is still needed) – and that it is particularly important for improvements in the poorest quality work (see Bosworth and Warhurst in RSA 'Can good work solve the productivity puzzle'), 2020.

ONS has developed a composite measure of good work in response to recommendations in the Taylor Review of modern working practices.

According to this measure a person in quality work has all of the following characteristics: not in low pay, working satisfactory hours, having desired contractual status.

Around two-thirds of resident employees are in quality work across the majority of West Yorkshire districts, somewhat below the national average.

Women are more likely to be in quality work, reflecting the fact that they are more likely to be working a satisfactory number of hours than men.

Leeds has a considerably higher proportion of quality jobs than elsewhere in West Yorkshire and also outperforms the national average by 5 points. It performs consistently strongly on pay, hours and contractual status

# Our productivity and resilience focus and priorities (draft)



### Our productivity and resilience focus

Based on the evidence, our focus is twofold.

- We must look at the positive business behaviours that can increase productivity and build greater resilience in local businesses
- At the same time we also need to act on the structural transformation
   opportunities that can impact on our overall business productivity
   performance, including through investment, attraction of new enterprises and
   reshaping our economy to be net zero carbon resilient.

And across these, we need to ensure that our actions contribute positively to **inclusive growth**, with higher levels of good work and improved environmental sustainability that will contribute to the wider resilience of our people and places, as well as a closing of the £8.5bn gap in productivity.



### Our productivity and resilience focus

#### For both of these.

- We have to work on both the supply and demand side, so that the right assistance is there to support businesses to increase their productivity and resilience, and that there is demand from businesses, existing and new, to take action.
- We need to get practical, and agree on where regional level intervention is best placed and targeted, and how this works together in partnership with businesses, other public support (local and national) and intermediaries.

The draft priorities that follow are based on the evidence, and are aimed at tackling some long standing structural issues as well as addressing the immediate needs of economic recovery from COVID-19. These will only be realised by joining up strategic investment and interventions across a range of partners.

This plan is therefore the beginning of a journey towards greater business productivity and resilience.



### Focus Part 1: Business behaviours

5 sets of behaviours that make a difference to business productivity performance, provide our framework for how as a city region we will build the potential of our business base and wider economy towards our overall objective - to a significant closing of the £8.5bn gap between job productivity levels in the West Yorkshire economy and the UK average contributing to improved living standards for inclusive growth.

Improving strategic decision making and planning

Increasing the number of highly skilled managers and staff

Increasing adoption of new innovative practices

Increasing the value and volume of exports

Increasing the prevalence of Good Work

n.b. these are are based on evidence from the <u>BEIS</u> business productivity review call for evidence (2018)



### Focus Part 2: Transformation opportunities

Alongside the firm level business behaviours, our plan will look to how we can make better use of the structural transformation opportunities for improved productivity and resilience. Each of these opportunities are directly connected to the role of individual businesses in the Leeds City Region in achieving our vision, and in both reducing inequalities of opportunity whilst increasing the diversity of our entrepreneurs and the businesses they lead.

Growing the presence of high productivity businesses and sectors

Tackling the Long Tail of low productivity

Attracting increased levels of investment (including on infrastructure)

Transition to Net Zero Carbon Resilient Economy



### Focus 3: Targeting to business cohorts

We want to be targeted with our plan to reflect the opportunities that exist at different stages of a business' journey, recognising that not all of our businesses will necessarily want or be able to grow exponentially and that there are other positive contributions they can make to our economy. In measuring success, we will look at what can work best for businesses depending on the stage of their journey, based on what we know about successful West Yorkshire businesses.

	Pre starts and start-ups	Productivity Growth	High growth and scale-up
Definition	Pre-starts, entrepreneurs, freelancers and those entering self-employment on the first steps of a productivity journey	Established businesses with low productivity, who may have only limited ambition to grow	Established businesses and entrepreneurs with high potential productivity and substantial growth potential



### **Our DRAFT vision**

## Our vision for action on business productivity and resilience in the Leeds City Region is:

"Supporting businesses to become more productive, focussing on the behaviours and good work that also make a positive long-term contribution to living standards and the environment in West Yorkshire.

Over time, this should contribute to a significant closing of the £8.5bn gap between job productivity levels in the West Yorkshire economy and the UK average".



### Our Business Productivity and Resilience Vorket priorities - plan on a page DRAFT



**Business Productivity & Resilience** 

#### **Actions**

#### **Building through Business Behaviours for Productivity**

**Improving** strategic decision making and planning

**Increasing** adoption of new innovative practices

Increasing the value and volume of exports

Increasing the prevalence of **Good Work** 

#### **Acting on transformational opportunities**

Growing the presence of high productivity businesses and sectors

Tackling the Long Tail of low productivity

Attracting increased levels of investment (including on infrastructure)

Transition to Net Zero Carbon Resilient Economy

#### Delivering on greater economic resilience

#### Outcomes

# 1. Building through Business Behaviours for Productivity

**We will**: prioritise support to businesses that builds behaviours for productivity, taking a holistic business change cycle approach made relevant to businesses from Pre starts and start-ups, to Productivity Growth to High growth and scale-up.

#### By:

- Focussing on 5 broad areas of behaviours that we know are linked to improved productivity and resilience in a business:
  - Improving strategic decision making and planning
  - Increasing the number of highly skilled managers and staff
  - Increasing adoption of new innovative practices
  - Increasing the value and volume of exports
  - Increasing the prevalence of Good Work
- Joining up on the provision that exists to support individual behaviours (building on experience from the Leeds City Region <u>productivity pilot</u>), to make sure businesses have straight forward access to the support they need within the ecosystem
- Taking an approach focussed on the <u>business change cycle</u> Realisation, Assessment,
   Navigation, Embedding that is relevant to businesses at different stages of development.

Which will result in: A clear framework for supporting businesses to improve productivity and long-term resilience, more businesses adopting business behaviours for productivity leading to improved productivity performance of the region's economy.

### Measuring business behaviours - what does yorksh success look like?

<u>Improving</u> strategic decision making and planning

**Increasing** adoption of new practices

Increasing the value and volume of exports

Increasing the prevalence of Good Work

Authority

Pre starts and start-ups

**Productivity** Growth

Written a business plan

Successful in securing seedcorn investment

Developed a productivity growth plan

Planning for carbon resilience

Developed a scale-up plan

Successful in securing equity

### Access

training support

Management and leadership training

**Employer-led** upskilling and retraining

MBA or other Leadership qualification

Supporting level 4+ qualifications

### Diversity of innovative start-

Measuring success

Start ups tackling environmental challenges

> **Engaging** in innovative activity

**Technology** adoption & **leverage** 

Engaging with HE sector

R&D tax credit claims

Openness to trading internationally

**Export active** 

Exploring a new market

Increasing global

Attracting inward investment

Exploring new markets

Diversity of entrepreneurs

**Enterprises for** social good

Living wage employers

Encourage employee engagement

Best practice in wellbeing

Adopting all elements of a good work standard

# 1a. Business Behaviours - Improving strategic decision making and planning

**We will**: promote and prioritise support that helps businesses to successfully plan for future productivity and greater resilience.

#### By:

- Utilise experience from the Leeds City Region <u>productivity pilot</u> in developing an effective model for "productivity plans", particularly in relation to capital investments
- Build on the principles of a "No Wrong Door" approach to business support to make navigating the ecosystem more straightforward, through close collaboration between the Growth Hub, representative groups and intermediaries, and local delivery partners.
- Build on learning from existing pilots with regards to benchmarking and diagnostic tools, to identify best practices to follow across our measures of success
- Deliver Peer to Peer networks as a proven route to improve decision making by learning from other businesses
- Delivering increased levels of investment readiness support and promotion of available finance
- Deliver a package of support for entrepreneurship, focussed on increasing the diversity of entrepreneurs

Which will result in: More businesses with plans in place for improved productivity, engaged with strategic support programmes and successfully accessing funding to deliver those plans.

# 1b. Business Behaviours - highly skilled managers and staff

**We will**: promote and prioritise support that increases the numbers of highly skilled managers and staff.

#### By:

- Supporting the objectives of the **Employment and Skills framework** around:
  - Creating a culture of investment in workforce skills at all levels
  - Driving innovation and productivity through high level skills
  - Encouraging more business to have a skills plan and training budgets
- Encouraging greater take up of available support for management training such as through the Chartered Management Institute
- Drawing learning from other areas on how to encourage greater meaningful employee engagement in flexible training and decision making.
- Supporting those exploring establishing an enterprise to access skills and training required to be successful, with a focus on increased diversity.

Which will result in: An increase in the number of highly skilled managers and staff, and increased investment in workforce skills at all levels.



# 1c. Business Behaviours - Increasing adoption of new innovative practices

**We will**: support all businesses to benefit from the diffusion of ideas, as well as promote frontier businesses investing in radical innovation

#### By:

- Supporting the objectives of the <u>Innovation Framework</u> around:
  - Innovation for all, embedding inclusivity in our approaches to innovation and promoting the role of innovation in tackling societal challenges
  - Innovation diffusion, strengthening the evidence base on what works and then supporting the implement appropriate interventions
  - Better understanding the overall investment landscape, and in particular the needs for innovation finance – with the intention to develop potential solutions for key gaps in provision.
- Maximising the benefits from the delivery of the Made Smarter Pilot for manufacturers, and secure future funding
- Drawing lessons from participation in the <u>European Interreg SMARTY project</u>, focussed on SMEs adopting Industry 4.0 technologies and practices.
- Increasing the availability of accelerator support for innovation driven enterprises, building on the success of the BUILD pilot programme

Which will result in: Greater take up of innovative practices (digital technologies and leadership and management practices etc) which will result in more productive, innovativest businesses. Increased appetite from industry to explore increased use of digital tech archive opportunities to de-risk investment through demonstrator hubs.

# 1d. Business Behaviours - Increasing the value and volume of exports

We will: work with the trade support ecosystem to increase export activity from the region

#### By:

- Developing clear priorities for international trade for West Yorkshire based on evidence of strengths and opportunities for exporting – markets and sectors.
- Working with the network of trade partners to share intelligence and ensure join up of the provision of appropriate support for those seeking to export or reach new markets
- Analysing gaps and barriers to exporting and looking to best practice from elsewhere on how to influence change, including increasing the diversity of exporters.
- Delivering support to business to navigate advice and services related to international trade, and analysing the long-term implications for trade support
- Promote the Leeds City Region at trade fairs, events and through communications shouting about the existing export strengths of the region.

Which will result in: More businesses exporting more, with West Yorkshire business owners supported to adapt to the changing trade regime of the UK.



# 1e. Business Behaviours - Increasing the prevalence of Good Work

**We will**: promote the benefits of Good Work to businesses and embed it as a core value of doing business in West Yorkshire, linked to our regional <u>Inclusive Growth Framework</u> **By**:

- Developing a Fair Work Charter for West Yorkshire which encourages our employers to adopt best in class employment practices, including on: pay and benefits, work-life balance, employee voice, and health and wellbeing
- Actively promoting the value of Good Work to businesses through communications, recognising its role both in reducing inequalities and improved physical and mental health but also improving productivity and business performance
- Facilitating the sharing of local best practice of workforce approaches to improved productivity and resilience
- Drawing lessons from elsewhere on how to promote successful alternative models of employee investment and business ownership, including cooperatives
- Utilise the conditionality attached to business support programmes in the city region and through procurement to drive up key good work behaviours – including paying the Real Living Wage, flexible working arrangements, employee engagement and supporting physical and mental health.

Which will result in: an increase in the number of people in West Yorkshire in "good work" (ONS definition) above the UK average and increased knowledge of the benefits of good work in increasing business productivity.

### Acting on transformational opportunities

Acting on transformational opportunities means how we can effect structural changes in the West Yorkshire economy that will lead to long-term business productivity and resilience



# 2a. Growing the presence of high productivity businesses and sectors

**We will**: prioritise opportunities to attract, retain and grow businesses with high productivity, focussing in particular on those sectors that have some of the greatest potential

#### By:

- Focusing interventions and efforts on growing our industry base of high productivity businesses, attracting new companies and realising the potential of businesses with high growth ambition already within the region, including in creating high quality employment opportunities.
- Developing clear sector plans for supporting the attraction and retention of high productivity sectors (including on Healthtech, zero carbon)
- Supporting inward investment opportunities that land new businesses across the city region;
- Aligning to employment and skills to ensure a talent pipeline of individuals with the necessary skills and qualifications needed for those sectors from across our communities
- Aligning to the innovation framework to ensure industry led clusters are developed
- Developing supply chain perspectives that add greater resilience to the economy

- Leeds City Region positioned as a leading place to grow a high productivity business, bringing high quality jobs and opportunities for the region.
- Attracting further inward investment opportunities to the region with a clear offer and vision based on productivity
- The development of strong regional clusters of industry, including, but not restricted to, Healthtech and zero carbon



# 2b. Tackling the Long Tail of low productivity

**We will**: action interventions with partners that can make a meaningful difference to current low productivity businesses, focussing especially on the role of good work in non-tradable parts of the economy, including social enterprises. As the majority of people work in these sectors, making improvements here is essential to reducing inequalities.

#### By:

- Building on best practice of what works in boosting low productivity, especially in sectors of the West Yorkshire economy currently characterised by large scale, low pay employment.
- Linked to the business behaviour on good work, look to promote the Fair Work Charter as a key action in boosting low productivity and achieving inclusive growth
- Collective work to identify businesses that might currently have low productivity but have the potential
  to improve [or even become high growth], and to provide relevant support linked to the business
  behaviours.
- Designing specific interventions that target low productivity particularly in areas of inequality that do not normally access mainstream business support - (including learning from work on the effects of COVID-19 on retail in West Yorkshire)

- Supporting businesses to adopt best practice, including on Good Work, that will also benefit their productivity and bottom line
- More support available targeted at communities that might currently be excluded
- Building greater resilience into our long tail and the jobs that they provide



# 2c. Attracting increased levels of investment (including on infrastructure)

**We will**: focus on overcoming the barriers to investment in the city region's economy, joining up the offer we have with the available sources of finance, whether that comes from public or private sources.

#### By:

- Better understanding the overall investment landscape and connecting the offer for businesses at all stages and productivity potential, but with a particular focus on those who may face additional barriers and those with the biggest potential to grow.
- Aligning here to the innovation framework Identifying means to fill the investment gap of between £100k-1m for business investment
- Putting in place mechanisms to attract additional Venture Capital investment into Leeds
  City Region by building the profile of place and showcasing the offer.
- Working across disciplines to make sure physical infrastructure supports business productivity and resilience particularly digital connectivity and the low carbon pipeline.

- More of the right finance being available and accessible for a range of businesses at the right stage of their business journey.
- Greater connections between investment in physical infrastructure and improved productivity and resilience for businesses



# 2d. Transition to Net Zero Carbon Resilient Economy

**We will**: focus on the role of business in the transition to a net zero carbon economy, and how this can positively contribute to increased levels of productivity and resilience

#### By:

- Aligning with the region's carbon emissions pathways work and Tackling the Climate Emergency Action Plan, particularly as it relates industry.
- Understanding best practice in how to support improved productivity and business resilience through transition to net zero carbon, and where there are market opportunities for businesses in transition – and using this as the basis for positive business engagement.
- Identifying ways to support businesses in their own transition and on circular economy ambitions, including through specific programmes of support such as ReBiz.
- Linked to the increased investment opportunity, exploring the financial mechanisms and incentives needed to achieve transition, including through national funding routes

- Clear communications with businesses about the benefits and trade-offs of a transition to net zero and how it can be a positive opportunity for productivity.
- Increased numbers of businesses supported to accelerate their own transition or circular economy targets.
- Achievement of the carbon emissions pathways roadmap as it relates to industry

### How this can deliver on economic resilience?

More specific targets for economic resilience will be developed when the priorities of this plan are agreed. As a starting point, we have identified the following high level outcome objectives, linked to indicators in our Strategic Economic Framework:

- Higher productivity:
  - a significant closing of the £8.5bn gap between job productivity levels in the West Yorkshire economy and the UK average
  - Measurement Nominal gross valued added per hour worked
- Good work improving on:
  - % Employees in Quality Work
  - Employment rate gap for disadvantaged groups: Proportion of people in employment in disadvantaged groups (disabled, BAME, aged over-50) versus overall employment rate.
  - Workforce diversity (at all levels)
  - % employers providing flexible working –eg incidence of home-based working
- Improved living standards
  - Improved Gross disposable household income
  - Emissions intensity ratio: Ratio of carbon emissions to gross value added





Thank you